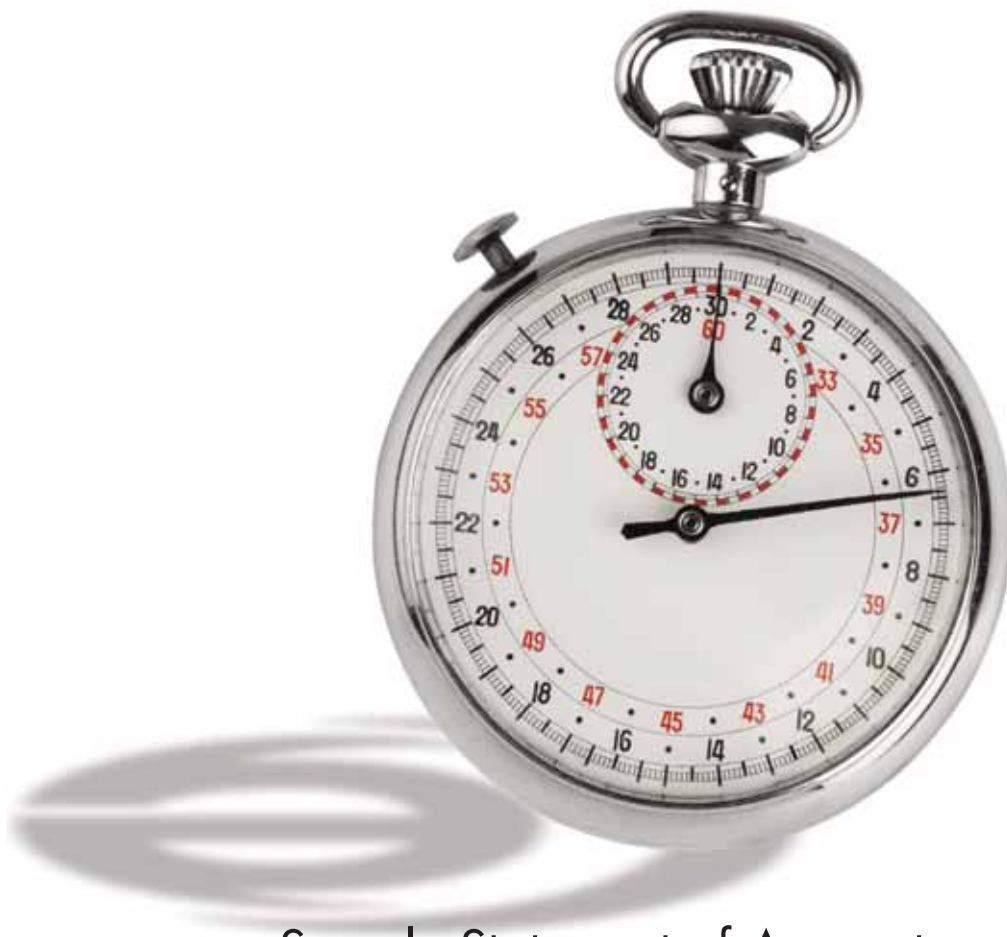


emergent

WindUp **e**STATE ACCOUNTING & TAX



Sample Statement of Accounts

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Estate of John Henry Smith  
Sample Accounts

Statement of Accounts

May 20, 2001 to December 31, 2002

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Estate of John Henry Smith

Sample Accounts

Statement of Accounts

May 20, 2001 to December 31, 2002

**Table of Contents**

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Summary	1
Original Asset	2
Original Liabilities	5
Original Assets Remaining	6
Investments Remaining	7
Closing Cash	8
Capital Receipts	9
Capital Disbursements	12
Revenue Receipts	14
Revenue Disbursements	16
Investment Receipts	18
Investment Disbursements	19

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**Statement of Accounts**

May 20, 2001 to December 31, 2002

Estate of John Henry Smith

Sample Accounts

**Summary**

Capital Receipts	\$1,066,393.02	
Capital Disbursements	<u>743,934.26</u>	
Credit Balance		\$322,458.76

Revenue Receipts	\$31,186.58	
Revenue Disbursements	<u>352.10</u>	
Credit Balance		\$30,834.48
		<u>\$353,293.24</u>

**Represented By :**

Investment Disbursements	\$391,705.79	
Investment Receipts	<u>32,690.79</u>	
Amount Under Investment		\$359,015.00

Cash on Hand		(\$5,721.76)
		<u>\$353,293.24</u>

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

**Original Assets as at May 20, 2001**

Particulars	Disposed of Page - Item	Amount
<b>Bonds</b>		
\$30,000.000 BC Hydro @ 4.25% Due October 15, 2009	11 - 36	32,458.95
<b>Cash</b>		
Scotia Bank Account #3302024	9 - 2	654.82
Canadian Imperial Bank of Commerce Account # 02-16933	9 - 3	12,299.41
Nesbit Burns - Cash Account # 45-8896696	9 - 1	5,438.22
TD Bank US Dollar Bank Account 7789445 US Dollar Amount \$714.34 Converted at 1.33%	9 - 4	950.07
<b>Canadian Shares</b>		
750 Power Corporation of Canada	10 - 14 10 - 18	11,960.44
1,700 TransAlta Corporation	10 - 16	16,606.19
5,000 Interprovincial Pipe Line Systems	10 - 19	130,389.03
<b>G.I.C.</b>		
Bank of Montreal GIC #559-00909	10 - 22	25,000.00
<b>Life Insurance Policies</b>		
Mutual Life - Policy # LI-0261,043-1	9 - 11	318,887.00
<b>Mutual Funds</b>		
9,747 MTA-T-Plus Fund	10 - 17 11 - 33	194,000.00

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

**Original Assets as at May 20, 2001**

Particulars	Disposed of Page - Item	Amount
<b>Mortgage Receivable</b>		
\$50,000.00 Mortgage to Andres Redman @ 7.35%	9 - 6	45,653.44
Maturitu November 15, 2008	9 - 12	
Interest Review Date November 15, 2005	10 - 13	
Property:		
Consession1, Part Lot 38	10 - 15	
R.P. 4R343719, Parts 2 & 3	10 - 20	
Address:		
43251 Kingsway	10 - 21	
Burnaby, B.C.	10 - 24	
V1N 3Q1	10 - 25	
	11 - 26	
	11 - 28	
	11 - 30	
	11 - 31	
	11 - 32	
<b>Other Assets</b>		
Visa Credit Account # 4502 424 111 462	9 - 8	791.88
From Air Canada Unused Ticket		
Government of Canada - CPP Payment	9 - 7	242.42
Bell Canada refund on return of Rental Equipment	9 - 5	45.71
<b>Personal Effects</b>		
Collection of Antiques and Paintings	11 - 27	118,000.00
1997 Buick Skylark	9 - 10	3,500.00
<b>Real Property (within Ontario)</b>		
House at 7125 Fraserwood Drive		490,000.00
Newmarket, Ontario L7R 1X5		
<b>Term Deposits</b>		

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

**Original Assets as at May 20, 2001**

Particulars	Disposed of Page - Item	Amount
<b>Term Deposits</b>		
\$105,000.00 National Trust - Guaranteed Term Desposit Number T532309	11 - 34	110,549.72
<b>U.S. Shares</b>		
6,500 AAL Corp	11 - 29	42,589.00
		1,560,016.30

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

**Original Liabilities as at May 20, 2001**

Particulars	Discharged Page - Item	Amount
<b>Secured Liabilities</b>		
Money Owed to Citizens Financial Credit for Business Venture	12 - 4 12 - 11	132,000.00
House at 7125 Fraserwood Drive used for Security	13 - 17	
<b>Unsecured Liabilities</b>		
Personal Loan owing to Mark Veira	12 - 2 12 - 5 12 - 8	15,000.00
		147,000.00

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# Statement of Accounts

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

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## Unrealized Original Assets as of December 31, 2002

Particulars	Amount
<b>Real Property (within Ontario)</b>	
House at 7125 Fraserwood Drive Newmarket, Ontario L7R 1X5	490,000.00
	<hr/> <hr/> 490,000.00

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**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

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**Investments as at December 31, 2002**

Particulars	Amount
<b>Bonds</b>	
Government of Ontario Savings Bond #54554F @3.6 % Due January 1, 2006	30,000.00
<b>Commercial Paper</b>	
\$301,000 RAC Trust @ 3.65% Due June 29, 2003	301,000.00
<b>G.I.C.</b>	
Royal Bank of Canada GIC # 55656	20,000.00
<b>Mutual Funds</b>	
640 320 Units of Mackenzie Industrial Fund	8,015.00
	<hr/> <hr/> 359,015.00

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

Cash on Hand as at December 31, 2002

Particulars	Amount
<b>Bank Accounts</b>	
Scotia Bank Account #3302024	0.00
Canadian Imperial Bank of Commerce Account # 02-16933	0.00
Nesbit Burns - Cash Account # 45-8896696	16,592.99
Estate Account	(22,314.75)
Holding Account	0.00
	(5,721.76)

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

**Capital Receipts**

Item	Date	Particulars	Amount
<b>2001</b>			
1	May-20-01	Realize Original Cash Asset from Nesbit Burns - Cash Account # 45-8896696	5,438.22
2	May-20-01	Realize Original Cash Asset From Scotia Bank Account #3302024	654.82
3	May-20-01	Realize Origina Cash Asset from Canadian Imeprial Bank of Commerce Account # 02-16933	12,299.41
4	May-21-01	Close US Account and move money into Canadian Account. \$714.34 Converted at 1.32%	942.93
5	Jun-1-01	Bell Canada refund on return of Rental Equipment	45.71
6	Jun-15-01	Mortgage Payment from Andres Redman 43251 Kingsway	193.75
7	Jun-15-01	Government of Canada - CPP Payment	242.42
8	Jun-20-01	Payment from Visa Credit Account # 4502 424 111 462 For Air Canada Unused Ticket	791.88
9	Jun-22-01	Refund for prepaid Newspaper Subscription	7.95
10	Jul-1-01	Distribution of 1997 Buick Skylark to Nephew Brian Smith	3,500.00
11	Jul-15-01	Payment of Mutual Life - Policy # LI-0261,043-1	318,887.00
12	Jul-15-01	Mortgage Payment from Andres Redman 43251 Kingsway	195.75

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

**Capital Receipts**

Item	Date	Particulars	Amount
13	Aug-15-01	Mortgage Payment from Andres Redman 43251 Kingsway	197.75
14	Aug-18-01	Sale of 250 Shares of Power Corporation of Canada	4,199.21
15	Sep-15-01	Mortgage Payment from Andres Redman 43251 Kingsway	199.75
16	Sep-17-01	Sale of 1700 Shares of TransAlta Corporation	22,159.65
17	Sep-25-01	Sale of 1000 Units o MTA -T-Plus Fund	21,053.00
18	Oct-1-01	Sale of 500 Shares of Power Corporation of Canada	8,780.55
19	Oct-2-01	Sale of 5000 Shares of Interprovincial Pipe Line Systems	118,528.12
20	Oct-15-01	Mortgage Payment from Andres Redman 43251 Kingsway	298.25
21	Nov-15-01	Mortgage Payment from Andres Redman 43251 Kingsway	296.25
22	Nov-21-01	Sale of Bank of Montreal GIC #559-00909	25,000.00
23	Dec-11-01	Gain on disposition - Sale of 100 Shares of Bombadier Corp.	300.00
24	Dec-15-01	Mortgage Payment from Andres Redman 43251 Kingsway	294.25
25	Dec-31-01	Mortgage Payment from Andres Redman 43251 Kingsway - Limp SumPrincipal Payment on Mortgage at End a Calendar Year as per mortgage Agreement	10,000.00

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

**Capital Receipts**

Item	Date	Particulars	Amount
<b>2002</b>			
	26 Jan-15-02	Mortgage Payment from Andres Redman 43251 Kingsway	240.00
	27 Feb-2-02	Distribution of Personal Effect to Rebecca Anthenuis as required by Will	118,000.00
	28 Feb-15-02	Mortgage Payment from Andres Redman 43251 Kingsway	245.00
	29 Feb-21-02	Sale of 6500 Shares of AAL Corp	47,889.52
	30 Mar-15-02	Mortgage Payment from Andres Redman 43251 Kingsway	247.00
	31 Apr-15-02	Mortgage Payment from Andres Redman 43251 Kingsway	249.00
	32 May-1-02	Mortgage Payment from Andres Redman 43251 Kingsway Lump Sum Payment as per Mortgage Agreement	32,996.69
	33 Jun-13-02	Sale of 8747 Units MTA-T-Plus Fund	168,511.37
	34 Jun-15-02	Redemption of National Trust Term Deposit	105,000.00
	35 Jun-22-02	Gain on disposition - Sale of 1002 Shares Thompson Corp	6,048.87
	36 Jul-14-02	Early Redemption of Bond - Sale of BC Hydro Bond	32,458.95
			1,066,393.02

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

**Capital Disbursements**

Item	Date	Particulars	Amount
<b>2001</b>			
1	Jun-15-01	Payment for Funeral Expenses	12,000.00
2	Jun-30-01	Payment to Mark Veira for Payment of Personal Loan	5,000.00
3	Jul-1-01	Distribution of Car to Nephew Brian Smith - Car given in lieu of cash	3,500.00
4	Jul-14-01	Payment to Citizens Financial Credit	45,000.00
5	Aug-30-01	Payment to Mark Veira for Payment of Personal Loan	5,000.00
6	Oct-20-01	Payment to Beneficiary Sandra Smith as Described in Will	80,000.00
7	Nov-21-01	Loss on disposition - Sale of 700 Shares of CAE Insdustires Limited	4,129.48
8	Nov-30-01	Payment to Mark Veira for Payment of Personal Loan	5,000.00
9	Dec-31-01	Compensation Payment to Trust & Able LLP (Capital Amount)	17,746.15
<b>2002</b>			
10	Feb-2-02	Distribution to Rebecca Anthenuis. Personal Effects Given instead of Cash	118,000.00
11	Mar-11-02	Payment to Citizen Financial Credit to Reduce Liability	42,000.00
12	Jun-2-02	Payment to Beneficiary Paula Rigden	50,000.00
13	Jun-15-02	Payment to Beneficiary Adam Tafuri as Required by Will	80,000.00
14	Jun-15-02	Payment to Beneficiary Douglas Tafuri as Required by Will	80,000.00

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

**Capital Disbursements**

Item	Date	Particulars	Amount
15	Jul-1-02	Payment to Create Henry Smith Endowment Chair at RU University - As per Instructions in Will	100,000.00
16	Jul-6-02	Loss on disposition - Sale of 200 Shares of Bombardier Corp	121.67
17	Jul-15-02	Payment to Citizens Financial Credit	45,000.00
18	Oct-18-02	George Aitken - Payment to Beneficiary	15,000.00
19	Dec-30-02	Government of Canada - Payment of Estate Taxes	8,526.33
20	Dec-31-02	Compensation Payment to Trust & Able LLP (Revenue Amount)	1,211.96
21	Dec-31-02	Compensation Payment to Trust & Able LLP (Capital Amount)	26,698.67
			743,934.26

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

**Revenue Receipts**

Item	Date	Particulars	Amount
<b>2001</b>			
1	May-31-01	Bank Account Interest	13.58
2	May-31-01	Bank Account Interest	2.17
3	Jun-13-01	Dividend from 6500 Shares of AAL Corp	459.21
4	Jun-15-01	Mortgage Payment from Andres Redman 43251 Kingsway	306.25
5	Jun-30-01	Bank Interest	1.73
6	Jul-15-01	Mortgage Payment from Andres Redman 43251 Kingsway	304.25
7	Aug-15-01	Mortgage Payment from Andres Redman 43251 Kingsway	302.25
8	Sep-15-01	Mortgage Payment from Andres Redman 43251 Kingsway	300.25
9	Oct-15-01	Mortgage Payment from Andres Redman 43251 Kingsway	201.75
10	Nov-15-01	Mortgage Payment from Andres Redman 43251 Kingsway	203.75
11	Nov-21-01	Interest earned from Bank of Montreal GIC #559-00909	450.00
12	Dec-01-01	Dividend from 300 Units of Mackenzie Industrial Fund	250.00
13	Dec-05-01	Dividend from 6500 Shares of AAL Corp	265.63
14	Dec-15-01	Mortgage Payment from Andres Redman 43251 Kingsway	205.75

**2002**

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

**Revenue Receipts**

Item	Date	Particulars	Amount
15	Jan-15-02	Mortgage Payment from Andres Redman 43251 Kingsway	260.00
16	Feb-15-02	Mortgage Payment from Andres Redman 43251 Kingsway	255.00
17	Mar-15-02	Mortgage Payment from Andres Redman 43251 Kingsway	253.00
18	Apr-15-02	Mortgage Payment from Andres Redman 43251 Kingsway	251.00
19	May-01-02	Penalty for Lump Sum Payment as Per Mortgage Contract	1,500.00
20	May-01-02	Mortgage Payment from Andres Redman 43251 Kingsway	126.00
21	Jun-01-02	Dividend from 300 Units of Mackenzie Industrial Fund	265.00
22	Jun-15-02	Interest From National Trust Term Deposit	11,102.71
23	Jun-29-02	Interest From \$301,000 RAC Trust @ 3.65% Due June 29, 2003	10,986.00
24	Jul-14-02	Early Redemption of Bond - Sale of BC Hydro Bond (Interest)	2,921.30
			31,186.58

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

**Revenue Disbursements**

Item	Date	Particulars	Amount
<b>2001</b>			
1	May-31-01	Bank Charges	2.50
2	May-31-01	Bank Charges	2.00
3	Jun-01-01	Bank Charges	3.50
4	Jun-30-01	Bank Charges	2.00
5	Jul-01-01	Bank Charges	14.00
6	Aug-01-01	Bank Charges	3.50
7	Sep-01-01	Bank Charges	3.50
8	Oct-01-01	Bank Charges	17.50
9	Nov-01-01	Bank Charges	3.50
10	Dec-01-01	Bank Charges	11.00
11	Dec-31-01	Compensation Payment to Trust & Able LLP (Revenue Amount)	261.10
<b>2002</b>			
12	Jul-01-02	Bank Charges	3.50
13	Aug-01-02	Bank Charges	3.50
14	Sep-01-02	Bank Charges	3.50

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**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

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**Revenue Disbursements**

Item	Date	Particulars	Amount
15	Oct-01-02	Bank Charges	3.50
16	Nov-01-02	Bank Charges	14.00
			<hr/> <hr/>
			352.10

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

**Investment Receipts**

Item	Date	Particulars	Amount
<b>2001</b>			
1	Nov-21-01	Sale of 700 Shares of CAE Insdustires Limited- \$13,414.77 plus loss of \$4,129.48 (see Capital Disbursements)	17,544.25
2	Dec-11-01	Sale of 100 Shares of Bombadier Corp.- \$1,100.00 less gain of \$300.00 (see Capital Receipts)	800.00
<b>2002</b>			
3	Jun-22-02	Sale of 1002 Shares Thompson Corp- \$18,795.41 less gain of \$6,048.87 (see Capital Receipts)	12,746.54
4	Jul-6-02	Sale of 200 Shares of Bombardier Corp- \$1,478.33 plus loss of \$121.67 (see Capital Disbursements)	1,600.00
			32,690.79

**Statement of Accounts**

Estate of John Henry Smith

May 20, 2001 to December 31, 2002

Sample Accounts

**Investment Disbursements**

Item	Date	Particulars	Amount
<b>2001</b>			
1	May-15-01	Purchase of 501 Shares Thompson Corp	12,746.54
2	Jun-29-01	Purchase of \$301,000 RAC Trust @ 3.65% Due June 29, 2003	301,000.00
3	Jul-1-01	Purchase of 300 Units of Mackenzie Industrial Fund	7,500.00
4	Aug-15-01	Purchase of 700 Shares of CAE Insdustires Limited	17,544.25
5	Sep-21-01	Purchase of 300 Shares of Bombadier Corp.	2,400.00
6	Dec-1-01	Dividend Reinvestment of 10 Units of Mackenzie Industrial Fund	250.00
7	Dec-18-01	Government of Ontario Savings Bond	30,000.00
<b>2002</b>			
8	Jun-1-02	Dividend Reinvestment of 10 Units of Mackenzie Industrial Fund	265.00
9	Jul-1-02	Royal Bank of Canada GIC # 55656	20,000.00
			391,705.79